

The first part of the book is a historical survey of the development of the theory of the firm. It begins with the classical economists, who viewed the firm as a simple production function. This view was challenged by Alfred Marshall, who introduced the concept of the firm as a distinct entity. The next part of the book discusses the theory of the firm in the context of the general theory of equilibrium. It shows how the firm's behavior is determined by its profit function and how this leads to the theory of the firm. The final part of the book is a critical appraisal of the theory of the firm. It discusses the limitations of the theory and the need for a more general theory of the firm.

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